

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this joint announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this joint announcement.



Shenzhen International Holdings Limited
深圳國際控股有限公司
(Incorporated in Bermuda with limited liability)
(Stock Code: 00152)



深圳高速公路集團股份有限公司
SHENZHEN EXPRESSWAY CORPORATION LIMITED
(a joint stock limited company incorporated in the People's
Republic of China with limited liability)
(Stock Code: 00548)

JOINT ANNOUNCEMENT

ADJUSTMENT TO AMOUNT AND USE OF PROCEEDS FROM THE ISSUANCE OF A SHARES TO SPECIFIC TARGETS UNDER SPECIFIC MANDATE

Reference is made to the joint announcement (the “**Joint Announcement**”) published by Shenzhen International and Shenzhen Expressway (a subsidiary indirectly owned as to approximately 51.56% by Shenzhen International) dated 14 July 2023, Shenzhen Expressway’s circular dated 24 August 2023, Shenzhen International’s circular dated 25 August 2023, Shenzhen International’s announcement dated 14 September 2023 and Shenzhen Expressway’s announcement dated 20 September 2023. As disclosed in the aforesaid documents, among others, Shenzhen Expressway proposed to issue no more than 654,231,097 new A Shares to no more than 35 Specific Targets (the “**Issuance**”). Shenzhen International and Shenzhen Expressway obtained approvals on the resolutions in relation to the Issuance from their respective shareholders on 14 September 2023 and 20 September 2023, respectively. Unless otherwise specified, capitalised terms used herein shall have the same meanings as those defined in the Joint Announcement.

After comprehensive consideration of the external market environment and the actual situation of Shenzhen Expressway, pursuant to the authorization to the board of directors and persons authorized by the board of directors at the general meeting and class meeting of Shenzhen Expressway held on 20 September 2023, the board of directors of Shenzhen Expressway, on 25 January 2024, agreed to adjust the total proceeds to be raised from the Issuance of A Shares to Specific Targets from not exceeding RMB6.5 billion to not exceeding RMB4.9 billion, and correspondingly the amount of proceeds to be used for the repayment of interest-bearing liabilities will be reduced from RMB1.9 billion to RMB0.3 billion. In accordance with the said adjustment and the relevant requirements of the CSRC and the Shanghai Stock Exchange, the authorized person(s) will rely on the authorization granted by the shareholders and the board of directors of Shenzhen Expressway, to decide and handle the revision and update of Shenzhen Expressway’s application documents in relation to the Issuance.

By Order of the Board
Shenzhen International Holdings Limited
Liu Wangxin
Joint Company Secretary

By Order of the Board
Shenzhen Expressway Corporation Limited
Zhao Gui Ping
Joint Company Secretary

25 January 2024

As at the date of this joint announcement, the board of directors of Shenzhen International consists of Messrs. Li Haitao, Liu Zhengyu, Wang Peihang and Dr. Dai Jingming as executive directors and Mr. Pan Chaojin, Dr. Zeng Zhi and Dr. Wang Guowen as independent non-executive directors.

As at the date of this joint announcement, the directors of Shenzhen Expressway are Mr. LIAO Xiang Wen (Executive director and President), Mr. WANG Zeng Jin (Executive director), Mr. WEN Liang (Executive director), Mr. DAI Jing Ming (Non-executive director), Ms. LI Xiao Yan (Non-executive director), Mr. LÜ Da Wei (Non-executive director), Mr. BAI Hua (Independent non-executive director), Mr. LI Fei Long (Independent non-executive director), Mr. MIAO Jun (Independent non-executive director) and Mr. XU Hua Xiang (Independent non-executive director).